

## The Permanent State School Fund

The Utah Enabling Act provided for the creation of a “permanent fund” from the “proceeds of the land” granted in the public school trust. The Utah Constitution, Article X, Section 5 provides that all revenues from trust land, including sales, along with five percent of any federal land sales and other revenues that individuals or the legislature may contribute are to be deposited into the fund. The fund is to be “safely invested . . . in perpetuity” by the State Treasurer.

The Utah Legislature created an Investment Advisory Committee that meets with the State Treasurer at least quarterly to review investment reports and monitor the performance of the fund. Four members of the Committee are appointed by parents (1), teachers (1) and the State Superintendent (2) and the remaining three represent the two land grant universities, whose funds are also managed by the State Treasurer and a representative of the Trust Lands Board of Trustees.

The two following charts show the Growth of the Fund since 1994, when the new Trust Lands Administration was created, and the annual distribution since the creation of the School LAND Trust Program.

